

STATE OF ALABAMA						Exhibit F-III-C
For Fiscal Year Ended September 30, 2023						
<i>062 - Tallapoosa County Schools</i>	EXPENDABLE TRUST		VARIANCE	AND EXPENDABLE TRUST FUNDS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$22,373,392.70	\$22,522,893.66	\$149,500.96
Federal Sources	\$0.00	\$0.00	\$0.00	\$13,339,125.87	\$8,000,209.36	(\$5,338,916.51)
Local Sources	\$408,519.00	\$443,270.34	\$34,751.34	\$18,475,041.00	\$15,763,699.61	(\$2,711,341.39)
Other Sources	\$0.00	\$0.00	\$0.00	\$274,500.00	\$235,251.46	(\$39,248.54)
Total Revenues:	\$408,519.00	\$443,270.34	\$34,751.34	\$54,462,059.57	\$46,522,054.09	(\$7,940,005.48)
Expenditures						
Instructional Services	\$223,538.00	\$311,387.96	(\$87,849.96)	\$21,644,049.74	\$19,789,262.31	\$1,854,787.43
Instructional Support Services	\$5,656.00	\$1,343.68	\$4,312.32	\$5,921,120.51	\$5,052,259.91	\$868,860.60
Operation & Maintenance Services	\$900.00	\$2,990.00	(\$2,090.00)	\$4,214,032.51	\$4,912,322.38	(\$698,289.87)
Auxiliary Services	\$19,254.00	\$16,917.75	\$2,336.25	\$4,824,555.06	\$5,270,143.27	(\$445,588.21)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,683,660.87	\$1,771,454.63	(\$87,793.76)
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,421,709.43	\$9,527,078.91	\$1,894,630.52
Expendable Service	\$0.00	\$0.00	\$0.00	\$3,118,490.87	\$3,331,626.62	(\$213,135.75)
Other Expenditures	\$38,358.00	\$114,099.06	(\$75,741.06)	\$2,876,361.04	\$1,842,475.03	\$1,033,886.01
Total Expenditures:	\$287,706.00	\$446,738.45	(\$159,032.45)	\$55,703,980.03	\$51,496,623.06	\$4,207,356.97
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,616.00	\$16,243.25	\$14,627.25	\$5,596,341.00	\$6,070,816.43	\$474,475.43
Other Financing Uses:	\$8,827.00	\$47,059.11	(\$38,232.11)	\$596,341.00	\$1,029,953.19	(\$433,612.19)
Total Other Financing Sources (Uses):	(\$7,211.00)	(\$30,815.86)	(\$23,604.86)	\$5,000,000.00	\$5,040,863.24	\$40,863.24
(Under) Expenditures and Other Uses:	\$113,602.00	(\$34,283.97)	(\$147,885.97)	\$3,758,079.54	\$66,294.27	(\$3,691,785.27)
Beginning Fund Balance - Oct. 1:	\$427,278.19	\$427,278.19	\$0.00	\$16,228,129.46	\$16,680,343.49	\$452,214.03
Ending Fund Balance - Sept. 30:	\$540,880.19	\$392,994.22	(\$147,885.97)	\$19,986,209.00	\$16,746,637.76	(\$3,239,571.24)

Information in this report has been reconciled to the corresponding bank statements.